



**2020**

**FINANCIAL**

**ACCOUNTS**

**West Coast Community Trust  
Financial Statements  
for the Year Ended 31 March 2020**

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## **Chairperson's Report – 2020**

On behalf of the Trustees I am pleased to present the 32nd Annual Report for the West Coast Community Trust for the year ended 31 March 2020.

The Trust granted \$198,011 to 69 organisations this financial year and the distribution list is available via our website [www.wccomtrust.org.nz](http://www.wccomtrust.org.nz). The funding was split as WCCT \$110,970 (53 organisations) and DWC \$87,041 (16 organisations). The funds are spread, over six sectors being Arts/Culture, Community Wellbeing, Education, Health, Sport/Recreation and Youth. The Trust has two funding rounds per year – April and October and applications can be made via our on-line system via the Trust's website.

Our Trust investments had a modest return in the financial year of \$74,808. This was down from last year mainly because of the impact of COVID 19 on world investment markets through February and March of 2020. Much of the good gains in 2019 were given back in the first quarter of 2020 with a full financial year return of 0.89%. After withdrawing \$220,000 for operating expenses and distributions, the investment portfolio had a closing balance of \$7.3m.


We have maintained our conservative investment strategy and the Trustees continue to view this as an appropriate strategy. We recognise that with fixed interest rates at extremely low levels and share markets in uncertain times, returns will be most likely lower than in previous years. We maintain great confidence in our Fund Managers, JB Were Ltd and our investment advisor Bancorp Treasury Services Ltd and thank them for their diligent work during the year.

Over the years our trust has maintained a steady growth in our original investment with a capital base now of \$7.4m. The trust calculates that an amount of \$2.6m is required to be retained as retained earnings to stabilise the original \$3m funds from inflation. The trust's current retained earnings are \$4.4m which leaves \$1.8m as growth of the trust in real terms.

We are delighted to report that Development West Coast have generously increased their funding support for the Trust by an additional \$30,000 for both general grants and larger one-off projects. Given that we have predicted in the coming year a larger number of applications being received because of the COVID 19 crisis, this additional funding I am sure will be well received.

As is the case in most years, changes in Trustee appointments and end of tenures occur. After 8 years as both a Trustee and Chair we said goodbye to Tim Mora. Tim's passion for the Trust was always evident and he will be sorely missed on the Trust, but we do wish to sincerely thank him for his work over the time on the Trust. Long term serving Trustees, Rob Caldwell and Coraleen White also stepped down from the Trust and both trustees contribution in financial and community experience was invaluable to the trust.

This year the Trust welcomed two new appointments – Glen Irving (Westport) and Barbara Holland (Greymouth). Both Trustees have a great deal of community experience and involvement and will bring, I am sure, new and fresh ideas to the Trust. And finally, I wish to personally thank our Grants Manager, Angela Keenan for all help and assistance during my first year as Chairman. Her knowledge and experience in Trust matters is invaluable.

A handwritten signature in blue ink, appearing to read 'John Wood', written in a cursive style.

**John Wood**  
**Chair - West Coast Community Trust**



19 Herbert Street, P.O. Box 50, Greymouth, NZ  
Telephone (03) 768 4109, Fax (03) 768 5991  
Email greymouth@falveyreeve.co.nz  
1st Floor, 5 Weld Street, P.O. Box 32, Hokitika, NZ  
Telephone (03) 755 5109, Fax (03) 755 5107  
Email hokitika@falveyreeve.co.nz

## INDEPENDENT AUDITORS REPORT

### To the Trustees of West Coast Community Trust

#### Opinion

We have audited the financial statements of West Coast Community Trust on pages 4 to 17, which comprise the statement of financial position as at 31 March 2020, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of West Coast Community Trust as at 31 March 2020, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of West Coast Community Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, West Coast Community Trust.

#### Trustees Responsibility for the Financial Statements

The Trustees are responsible on behalf of the entity for the preparation and fair presentation of the financial statements in accordance with Tier 2 PBE, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

#### Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements. The engagement partner on the audit resulting in this independent auditor's report is

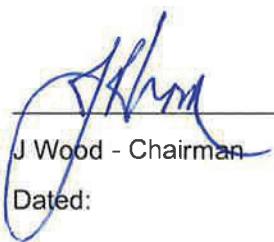
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Greymouth

21 August 2020

**West Coast Community Trust**  
**Statement of Financial Position**  
**as at 31 March 2020**

	2020	2019
	\$	\$
<b><u>Current Assets</u></b>		
Bank - ASB Cheque Account	5,969	4,820
Bank – ASB 50 Account	25,519	90,959
Prepayments	7,200	7,200
Accounts Receivable	<u>90,000</u>	<u>-</u>
	128,688	102,979
<b><u>Investments</u></b>		
J B Were Managed Funds (Note 5)	7,282,394	7,443,120
<b><u>Fixed Assets</u></b>		
Office Equipment (Note 4)	-	-
Total Assets	<u><u>7,411,082</u></u>	<u><u>7,546,099</u></u>
<b><u>REPRESENTED BY</u></b>		
<b><u>Current Liabilities</u></b>		
Accounts Payable	10,315	1,331
Accrued Expenditure	<u>5,500</u>	<u>5,500</u>
	15,815	6,831
<b><u>Trust Funds</u></b>		
Trust Corpus	2,000,000	2,000,000
Capital Profits	1,000,000	1,000,000
Retained Earnings	<u>4,395,267</u>	<u>4,539,268</u>
	7,395,267	7,539,268
Total Liabilities & Equity	<u><u>7,411,082</u></u>	<u><u>7,546,099</u></u>

  
 \_\_\_\_\_  
 J Wood - Chairman  
 Dated:

  
 \_\_\_\_\_  
 B Wilkinson - Trustee  
 Dated:

NOTE: This Statement is to be read in conjunction with the accompanying Notes and the Audit Report

**West Coast Community Trust**  
**Statement of Comprehensive Revenue & Expenses**  
**for the Year Ended 31 March 2020**

	2020 \$	2019 \$
<b><u>GROSS REVENUES</u></b>		
Grant - Development West Coast	90,000	90,000
Donations	670	-
Interest Received	68	91
Income - J B Were Managed Funds	74,740	498,120
<b><u>TOTAL REVENUE RECEIVED</u></b>	<u>165,478</u>	<u>588,211</u>
<b><u>LESS EXPENDITURE</u></b>		
<b><u>ADMINISTRATION/OPERATING COSTS</u></b>		
Accountancy Fees	6,328	6,501
Audit Fees	4,685	4,476
Advertising	1,018	2,596
Advisory Fees	372	1,869
Catering/Hall Hire/Meeting Costs	2,075	1,350
Computer – General	729	545
CCT Database & Smarty Grant Costs	3,850	5,826
Conference Expenses	2,375	1,483
General Expenses	1,107	214
Legal Fees	1,456	-
Membership Fees	575	575
Photocopier Lease	1,423	1,273
Postages	380	-
Printing & Stationery	153	296
Remuneration – Trustees (Note 2)	16,890	18,125
Secretarial	17,634	17,289
Training & Development	8,683	1,955
Travel	9,148	9,106
	<u>78,881</u>	<u>73,479</u>
<b><u>FINANCIAL AND STANDING CHARGES</u></b>		
Bank Fees	81	136
Insurance	3,985	3,680
Investment Advisory Fees	17,250	17,250
J B Were Management Fees	308	(100)
	<u>21,624</u>	<u>20,966</u>
<b><u>TOTAL CASH EXPENSES</u></b>	<u>100,505</u>	<u>94,445</u>
Depreciation (Note 4)	-	-
<b><u>TOTAL EXPENDITURE</u></b>	<u>100,505</u>	<u>94,445</u>
<b><u>NET SURPLUS/(DEFICIT) FOR THE YEAR PRIOR TO DISTRIBUTIONS</u></b>	<u>64,973</u>	<u>493,766</u>
<b><u>LESS DISTRIBUTIONS</u></b>		
Grants approved for year	193,816	206,500
<b><u>NET SURPLUS/(DEFICIT) AFTER DISTRIBUTIONS</u></b>	<u>(128,843)</u>	<u>287,266</u>

NOTE: This Statement is to be read in conjunction with the accompanying Notes and the Audit Report

**West Coast Community Trust  
Statement of Changes in Equity  
for the Year Ended 31 March 2020**

	2020 \$	2019 \$
<b>Trust Funds at Start of Period</b>	7,539,268	7,267,674
<b>Net Surplus/(Deficit) before Tax</b>	(128,843)	287,266
Imputation Credits & Overseas Taxes Paid	<u>15,158</u>	<u>15,672</u>
<b>Net Surplus/(Deficit) after Tax</b>	(144,001)	271,594
<b><u>TRUST FUNDS AT END OF PERIOD</u></b>	<u><u>7,395,267</u></u>	<u><u>7,539,268</u></u>

NOTE: This Statement is to be read in conjunction with the accompanying Notes and the Audit Report



**West Coast Community Trust**  
**Statement of Cash Flows**  
**for the Year Ended 31 March 2020**

	2020 \$	2019 \$
<b>Cash flows from operating activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	670	90,000
<b>Cash was applied to:</b>		
Payments to suppliers	58,032	63,443
Payments to trustees & employees	33,488	34,604
Donations or grants paid	193,816	206,500
Net taxes paid	15,158	15,672
Total Cash Outflows from Operating Activities	<u>300,494</u>	<u>320,219</u>
<b>Net cash flows generated by operating activities</b> (Note 12)	<b>(299,824)</b>	<b>(230,219)</b>
<b>Cash flows from investing &amp; financing activities</b>		
<b>Cash was received from:</b>		
Interest, dividends and other investment	276,439	301,472
Receipts from the sale of investments	3,412,632	4,982,146
Total Cash inflows from investing & financing activities	<u>3,689,071</u>	<u>5,283,618</u>
<b>Cash was applied to:</b>		
Payments to purchase investments	<u>3,453,538</u>	<u>5,067,955</u>
<b>Net cash flows generated from investing activities</b>	<b>235,533</b>	<b>215,663</b>
<b>Net increase (decrease) in cash held</b>	<b>(64,291)</b>	<b>(14,556)</b>
Cash at the beginning of the year	<u>95,779</u>	<u>110,335</u>
Cash at the end of the year	<u><u>31,488</u></u>	<u><u>95,779</u></u>
Made up of:		
Cash	<u><u>31,488</u></u>	<u><u>95,779</u></u>

NOTE: This Statement is to be read in conjunction with the accompanying Notes and the Audit Report

# **West Coast Community Trust**

## **Statement of Accounting Policies**

### **for the Year Ended 31 March 2020**

#### **Legal Status and Purpose**

The West Coast Community Trust is an incorporated Charitable Trust under the Charitable Trusts Act 1957. It was formed on 30 May 1988 through the creation of a trust deed in compliance with the Community Trusts Act 1999. The Trust's original capital of \$3m came from the proceeds of the sale of Westland Bank Ltd.

The trusts purpose is to manage its investments and apply the income from these investments by way of grants for charitable, cultural, philanthropic, recreational and other purposes in Buller, Grey & Westland.

#### **Basis of Preparation**

These financial statements have been prepared in accordance with Tier 2 Public Benefit Entity Accounting Standards and disclosure concessions have been applied. The criteria under which an entity is eligible to report in accordance with Tier 2 Public Benefit Accounting Standards are that the Trust has no public accountability and the Trust is not a large entity.

The accounting principles recognised as appropriate for the measurement and reporting of the statement of comprehensive income and balance sheet on a historical cost basis are followed by the Trust, except that certain investments are disclosed at fair value.

#### **Note 1 - Specific Accounting Policies**

The following specific accounting policies which materially affect the measurement of financial performance and the financial position have been applied:

##### **(a) Revenue**

Revenue is considered to be exchange revenue in accordance with Public Benefit Entity IPSAS 9. There is no non-exchange revenue.

Dividend revenue from investments is recognised when the Trust's rights to receive payment have been established. Interest income is recognised as interest accrues using the effective interest method.

##### **(b) Income Tax**

The Trust is exempt from income tax under section CW 52 of the Income Tax Act 2007. As a result, the only taxation the Trust pays is in relation to imputation credits and withholding payments from dividends and overseas earnings which are not eligible to be refunded.

##### **(c) GST**

The Trust is exempt from registration for Goods and Services Tax. These Financial Statements have therefore been prepared on a GST inclusive basis.

##### **(d) Plant and equipment**

Plant and equipment is stated at cost less accumulated depreciation and impairment

# **West Coast Community Trust**

## **Statement of Accounting Policies**

### **for the Year Ended 31 March 2020**

#### **(e) Depreciation**

Assets have been depreciated to their full values, therefore there is no depreciation.

#### **(f) Investments including investments in managed funds**

Shares listed in companies and quoted fixed interest investments are designated as “financial assets at fair value through profit and loss” as the portfolios are managed on a fair value basis in accordance with a documented investment strategy. They are initially recorded at cost and subsequently revalued to bid price each balance date. Gains and losses are recorded in the Statement of Comprehensive Revenue and Expenses as part of the investment income.

#### **(g) Financial instruments**

Financial instruments are recognised if the Trust becomes a party to the contractual provisions of the instruments. Financial assets are initially measured at fair value plus transaction costs except for those classified as fair value through profit or loss which are initially measured at fair value. Financial assets are derecognised if the Trust’s right to the cash flows from the financial assets expire or if the Trust transfers a financial asset to another party without retaining control or substantially all risks and rewards of the asset. Regular purchases and sales of financial assets are accounted for at trade date. Financial liabilities are derecognised if the Trust’s obligations, specified in the contract, expire, are discharged or cancelled.

#### **Investments at fair value through profit and loss**

An instrument is classified at fair value through profit and loss if it is held for trading or is designated as such upon initial recognition. Financial instruments are designated at fair value through profit and loss if the Trust manages such investments and makes purchase and sale decisions based on their fair value. They are initially recorded at cost and subsequently revalued to market bid price each balance date. Upon initial recognition, attributable transaction costs are recognised in the Statement of Comprehensive Revenue and Expense when incurred. Subsequent to initial recognition, financial instruments at fair value and changes therein are recognised in the Statement of Comprehensive Income and Expense.

Cash and cash equivalents comprise cash balances and call deposits.

#### **(h) Impairments**

The carrying amount of the Trust’s assets is reviewed each balance date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.

The estimated recoverable amount of any other assets is in the greater of the fair value, less costs to sell, and value in use. Value in use is determined by estimating future cash flows from the use and ultimate disposal of the asset and discounting these to present value, using a pre-tax discount rate that reflects current market rates and the risks specific to the asset. For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

Impairment losses are reversed when there is a change in the estimates used to determine the recoverable amount.

## **West Coast Community Trust Statement of Accounting Policies for the Year Ended 31 March 2020**

### **(i) Operating leases**

Operating lease payments, where the lessor effectively retains substantially all the risks and rewards of ownership of the leased items, are included in the determination of the net surplus in equal instalments over the lease term.

### **Grants**

Grants are paid when approved by the Trustees, and grants are recognised as an expense when they are paid.

### **Changes in accounting policies**

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

### **Note 2 - Trustee Attendance – Meetings**

<b>Name of Trustee Fees</b>	<b>Board Meetings</b>		<b>Meeting Fees</b>	<b>Meeting</b>
	<b>Held</b>	<b>Attended</b>	<b>2020</b>	<b>2019</b>
John Wood	4	4	2,585	1,425
Therese Gibbens	4	4	2,485	1,300
Adam Gilshnan	4	4	2,200	1,700
Tim Mora	2	2	1,920	2,880
Brian Wilkinson	4	4	1,800	1,800
Natasha Goodwin	4	4	1,800	1,800
Ruth Vaega	4	3	1,400	1,700
Glenn Irving	2	2	1,300	-
Rob Caldwell	2	2	900	1,800
Barbara Holland	2	1	500	-
John Goulding	-	-	-	1,920
Coraleen White	-	-	-	1,300
Barbara Greer	-	-	-	500
<b>Total remuneration paid in the year ended 31 March</b>			<b>\$16,890</b>	<b>\$18,125</b>

Rates of remuneration are set by the Minister of Finance. The Trust has also insured all Trustees against liability to other parties that may arise from their position as Trustees, excluding liability for gross negligence or criminal actions.

### **Appointment and Retirement**

Tim Mora, Rob Caldwell and Coraleen White resigned from 11 July 2019 and Glenn Irving and Barbara Holland were appointed from 11 July 2019.

### **Note 3 Trust Funds**

Although the Trust does not maintain an inflation reserve, it does seek to maintain the Trust capital in real terms. The Trust calculates that an amount of \$2,620,031 is required to be retained to stabilise the original \$3m fund from inflation. The Trust's current retained earnings is \$4,395,267 which leaves \$1,775,236 as the growth of the Trust in real terms.

## West Coast Community Trust Statement of Accounting Policies for the Year Ended 31 March 2020

### Note 4 Office Equipment

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Opening balance at cost	6,466	6,466
Purchases	-	-
Disposals	-	-
Less accumulated depreciation	(6,466)	(6,466)
<b>Net book Value</b>	<b>Nil</b>	<b>Nil</b>
Depreciation charge for the year	Nil	Nil

### Note 5 Investments designated as fair value through profit or loss

The value of investments which are held in equities and fixed interest are subject to market fluctuations. The total investment portfolio is diversified in a way such that over time reductions in value in particular asset classes should be more than offset by increases in other classes. Investments are disclosed at market value at balance date and any gains (losses) arising from that treatment are shown under Revenue in the Statement of Comprehensive Revenue & Expenses. No provision has been made for potential gains or losses that could occur due to future market fluctuations. The investment portfolio as at 31 March 2020 is diversified as follows:

	<b>2020</b>		<b>2019</b>	
	<b>\$000</b>	<b>%</b>	<b>\$000</b>	<b>%</b>
New Zealand Equities	501	6.9	563	7.6
New Zealand Fixed Interest	2,931	40.3	3,541	47.6
New Zealand Property	52	0.7	79	1.1
New Zealand Cash	1,862	25.6	1,353	18.2
Global Cash	120	1.6	72	0.9
Global Equities	1,816	24.9	1,835	24.6
<b>TOTAL</b>	<b>\$7,282</b>	<b>100.0</b>	<b>\$7,443</b>	<b>100.0</b>

### Note 6 Financial instruments

#### Significant accounting policies

Details of significant accounting policies and methods adopted, including the criteria for recognition and the basis of measurement applied in respect of each of the class of financial assets, are disclosed in note 1 to the financial statements.

The Trustees have approved a Statement of Investment Policy and Objectives (SIPO) which establishes investment portfolio objectives and target asset allocation. Performance against these targets is reviewed at least quarterly by the Trustees and asset reallocations undertaken as required.

## **West Coast Community Trust Statement of Accounting Policies for the Year Ended 31 March 2020**

### **Fair Value**

The carrying amount of financial assets and financial liabilities recorded in the financial statements represents their respective fair values, determined in accordance with the Trust's accounting policies.

### **Liquidity risk**

All financial assets at fair value through profit and loss can be realised with 12 months. There are no significant financial liabilities.

The Trust's Investments are managed to ensure that the Trust will have sufficient liquidity to meet expected cash flow requirements. Liquidity risk is managed through the Trust's asset allocation strategy, which provides exposure to both growth and income assets, and the benchmark portfolio against which the investment returns are monitored.

### **Credit risk**

Financial instruments which potentially expose the Trust to credit risk consist of cash and short term deposits, fixed interest securities and receivables, and indirectly, investments in unitised products which invest in cash and fixed interest investments. The maximum exposure credit risk is the carrying value of these financial instruments.

The significant counterparties of the Trust are the investment manager: J B Were. The investments are held in trust by the investment manager for the benefit of the Trust. The manager operates within the policy approved by the Trustees.

### **Currency risk**

The Trust is indirectly exposed to currency risk in that future currency movements will affect the valuation of investments in unitised products which invest in foreign currency denominated investments. Currency risk is managed by the investment manager through active hedging strategies.

### **Interest rate risk**

The Trust is exposed to interest rate risk in that future interest rate movements will affect cash flows and net market values of fixed interest assets and, indirectly, the valuation of investments in unitised products which invest in cash and fixed interest investments.

Interest rate risk management activities are undertaken by the investment manager and the Trust's management in accordance with the investment mandate set by the Trustees.

### **Note 7 Contingent liabilities**

There are no contingent liabilities as at 31 March 2020 (2019 Nil).

## **West Coast Community Trust Statement of Accounting Policies for the Year Ended 31 March 2020**

### **Note 8 Commitments**

#### **Grants**

There are no grant commitments as at 31 March 2020 (2019 Nil).

#### **Capital commitments**

There are no capital commitments as at 31 March 2020 (2019 Nil).

### **Note 9 Related party transactions**

The Trust has a code of conduct and a register of interests in regard to related party transactions. The code of conduct requires Trustees and management to declare any interests in transactions that the Trust may undertake. The following grants were made in respect of related party transactions:

<b>Trustee</b>	<b>Organisation Name</b>	<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
John Wood	Karoro Kidsfirst Kindergarten	1,150.00	-
John Wood	West Coast Wilderness Trail	7,357.00	-
Natasha Goodwin	Franz Josef Community Council	-	4,625.00
Tim Mora	Greymouth-Kumara Anglican Church	-	4,500.00
Brian Wilkinson	Hokitika Golf Club	-	4,000.00
Rob Caldwell	Life Education West Coast	-	2,500.00
Ruth Vaega	Buller Community Singers Incorporated	-	1,000.00

### **Note 10 Subsequent events**

There were no material events subsequent to balance date.

### **Note 11 Trustees indemnity Liability Insurance**

Trustees indemnity liability insurance of \$1,000 (2019 \$1,000) has been paid by the Trust as approved by the Trustees under the Community Trusts Act 1999.

**West Coast Community Trust**  
**Statement of Accounting Policies**  
**for the Year Ended 31 March 2020**

**Note 12 Reconciliation Surplus to Cash Flow from operations**

	2020	2019
	\$	\$
<b>Surplus / (Deficit) for the Year after Tax</b>	(144,001)	271,594
<b>Add/(Less) Items classified as investment &amp; financing activities</b>		
Investment Income	(74,807)	(498,211)
<b>Working Capital Movements:</b>		
Accruals	-	(500)
Accounts Payable	8,984	(215)
Accounts Receivable	90,000	-
Prepayments	-	(2,888)
	<u>98,984</u>	<u>(3,603)</u>
<b>Net cash flows from / (used in) operating expenses</b>	<u><b>(299,824)</b></u>	<u><b>(230,220)</b></u>

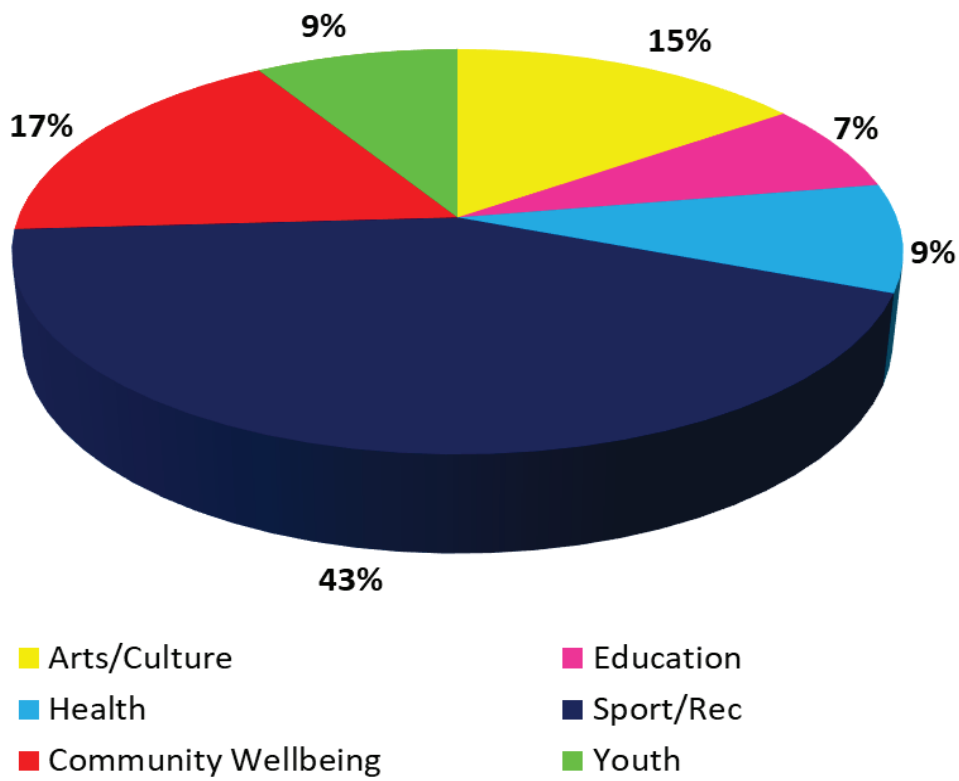


## West Coast Community Trust - Grants Approved 2020

Trust	Organisation Name	Approved
WCCT	Autism New Zealand	1,000.00
WCCT	Big Brothers Big Sisters of Westland	912.00
WCCT	Blackball Swimming Club Inc	900.00
WCCT	Blue Light Ventures Incorporated	676.00
WCCT	Buller Basketball Association Incorporated	900.00
WCCT	Buller Budget Advisory Service Incorporated	3,581.00
DWC	Buller Gymnastics Club Incorporated	5,492.00
WCCT	Buller Indoor Bowling Association	500.00
WCCT	Buller REAP	1,700.00
WCCT	Buller Rugby Union Incorporated	2,200.00
WCCT	Coast Buller Timber Sports Incorporated	1,000.00
WCCT	Cobden Netball Club	865.00
WCCT	Cobden Sports Complex Incorporated	2,550.00
WCCT	Environmental Education for Resource Sustainability Trust	1,100.00
WCCT	Epilepsy Association of New Zealand Inc.	1,387.00
WCCT	Franz Josef School	892.00
WCCT	Grey District Library	815.00
WCCT	Grey District Waitangi Day Community Celebration	500.00
DWC	Greymouth Aero Club Incorporated	3,000.00
DWC	Greymouth Motorcycle Street Race Incorporated	10,000.00
DWC	Greymouth-Kumara Anglican Church T/A Greymouth Churches Community Youth Project	6,000.00
WCCT	Hokitika Bowling Club Incorporated	953.00
WCCT	Hokitika Dramatic Society Incorporated	3,750.00
DWC	Hokitika Golf Club Inc.	5,528.00
DWC	Hokitika Netball Centre	6,562.00
WCCT	Homebuilders West Coast Trust	1,775.00
WCCT	Inangahua A&P Sports Association	1,206.00
WCCT	Karamea Historical Society Incorporated	1,831.00
WCCT	Karoro Kidsfirst Kindergarten	1,150.00
WCCT	Kawatiri Group Riding for Disabled Incorporated	2,965.00
WCCT	Lake Brunner School	1,380.00
WCCT	Life Education Trust - West Coast	2,468.00
DWC	Love Kawatiri Community Trust	4,628.00
WCCT	Multiple Sclerosis West Coast Incorporated	1,280.00
DWC	New Coasters Incorporated	8,750.00

<b>Trust</b>	<b>Organisation Name</b>	<b>Approved</b>
DWC	Northern Buller Communities Society Inc.	4,462.00
WCCT	NZ Council of Victim Support Groups Inc	2,687.00
WCCT	Perinatal Mental Health New Zealand	2,400.00
WCCT	Presbyterian Support Upper South Island	1,530.00
WCCT	Reefton Ministers Association	500.00
WCCT	Royal New Zealand Foundation of the Blind	1,725.00
WCCT	Special Olympics	2,262.40
WCCT	SPELD NZ Incorporated	2,656.00
WCCT	Spirit of Adventure Trust	Declined
WCCT	St John Hokitika Area Committee	4,142.00
WCCT	St Mary's Primary School B.O.T.	6,230.00
WCCT	St Mary's T/A Westland Primary Schools Sports Cluster	1,150.00
WCCT	Tasman Regional Sports Trust	2,375.00
DWC	The Karamea Events Trust	3,437.00
WCCT	The Lions Club of Hokitika Charitable Trust	5,160.00
WCCT	The Parenting Place Inc - Attitude Youth division	1,600.00
WCCT	The Potikohua Charitable Trust	2,450.00
WCCT	The Scout Association of NZ - Franz Josef Group	575.00
WCCT	The Stroke Foundation of New Zealand	3,125.00
WCCT	The Touch Compass Dance Trust Board	2,575.00
WCCT	West Coast Badminton Association Incorporated	640.00
DWC	West Coast Gem & Mineral Club Incorporated	3,200.00
WCCT	West Coast Penguin Trust	4,430.00
DWC	West Coast Riding for the Disabled	4,000.00
DWC	West Coast Wilderness Trail Trust	7,357.00
WCCT	West Coast Womens Refuge Inc	7,312.00
DWC	Westland Basketball Association 2019 Inc.	6,500.00
DWC	Westland REAP Incorporated Society	4,875.00
WCCT	Westland United Football Club	920.00
DWC	Westport Performing Arts	3,250.00
WCCT	Westport Tennis & Squash Club Incorporated	780.00
WCCT	Westport Volunteer Fire Brigade	3,690.00
WCCT	Whataroa Community Association Incorporated	4,290.00
WCCT	Whataroa Rugby Football Club	1,780.00
WCCT	When THE BOUGH Breaks	3,750.00
	<b>Total Grants Approved (69)</b>	<b>198,011.40</b>
	<b>Less Distributions Returned During Year</b>	<b>-4,195.35</b>
	<b>Net Approvals</b>	<b>193,816.05</b>

### Distribution of Annual Grants - YTD 31/03/2020



### Annual Donation History

